



Thursday, 22 October 2026

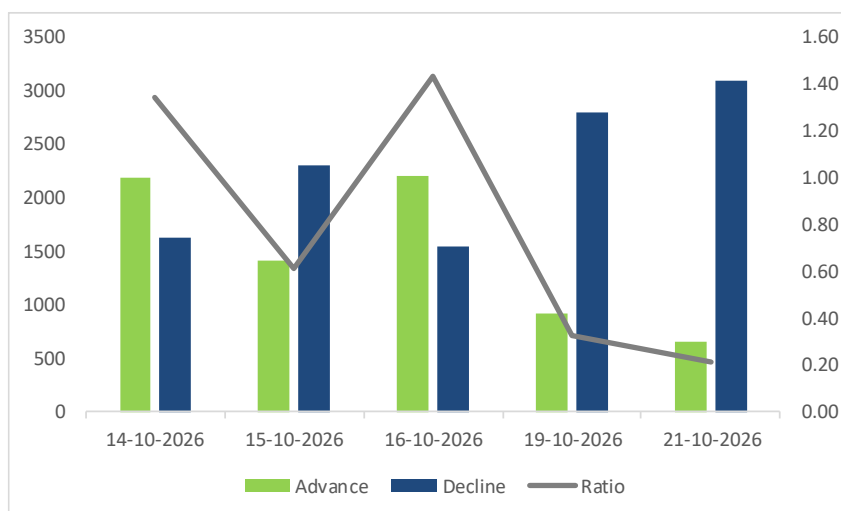
## Sector Performance

| Indices                  | Last Close | % Change | 20 - Days<br>EMA | 50 - Days<br>EMA | 100 - Days<br>EMA | 200 - Days<br>EMA |
|--------------------------|------------|----------|------------------|------------------|-------------------|-------------------|
| Nifty Smallcap 100 Free  | 18487.3    | -2.37%   | 19270.59         | 19407.8          | 19144.63          | 18638.48          |
| Nifty MidCap 50          | 16500.2    | -1.60%   | 17065.95         | 17443.33         | 17511.2           | 17291.9           |
| Nifty Auto               | 25196.65   | -1.54%   | 25823.7          | 26656.77         | 26939.67          | 26773.36          |
| Bank Nifty               | 54976.9    | -0.92%   | 55443.87         | 56019.12         | 56361.64          | 56454.21          |
| Nifty Energy             | 35474.75   | -1.39%   | 36471.84         | 37277.71         | 37778.18          | 37615.59          |
| Nifty Financial Services | 24691.45   | -1.18%   | 25072.17         | 25426.57         | 25745.1           | 25993.87          |
| Nifty FMCG               | 43720.7    | -0.58%   | 44797.99         | 45876.85         | 47171.21          | 48977.41          |
| Nifty IT                 | 32422.5    | 2.88%    | 29756.38         | 29564.29         | 29784.71          | 30960.12          |
| Nifty Pharma             | 25565.9    | -0.19%   | 26125.13         | 26225.17         | 25759.79          | 24806.66          |
| Nifty PSU Bank           | 8251       | -0.51%   | 8164.43          | 8275.76          | 8360.62           | 8315.6            |
| NIDEFENCE                | 8897.2     | -2.49%   | 9218.71          | 9346.67          | 9273.53           | 8937.3            |

## Volume Shockers

| Symbol     | Total Traded Quantity<br>(in Lakhs) | Close Price | 1- Week Avg Volume<br>(% Change) |
|------------|-------------------------------------|-------------|----------------------------------|
| DCMSRIND   | 574.34                              | 4.28        | 20.00                            |
| INDIACEM   | 285.34                              | 4.59        | 15.73                            |
| FRACAL     | 137.11                              | 4.72        | 11.30                            |
| TRANSRAILL | 83.97                               | 3.95        | 2.81                             |
| LTTS       | 82.08                               | 4.68        | 10.54                            |
| ORIRAIL    | 34.64                               | 4.61        | -0.99                            |
| EMUDHRA    | 27.74                               | 3.81        | -20.00                           |
| MANIPALHOS | 24.54                               | 4.98        | -0.02                            |
| MHRIL      | 23.23                               | 4.20        | -0.80                            |
| SWARN SAR  | 12.03                               | 4.26        | 14.78                            |

## NSE Advance – Decline Ratio



## Technical View – NIFTY (22,811.35)



### Observations

- Stepping into the market, NIFTY opened at 23,016.00, later marking an intraday high at 23,120.90 as the index ended the day down by 0.34% at 22,811.35. The sectoral trend was negative with the Private Bank sector emerging as the worst sectoral performer. Shares of BAJFINANCE fell nearly 3%, leading the losers pack after the company reported a 29% y-o-y increase in net profit for the Q2FY2027. Indian equity market ended the day lower in red, extending their losses after intense selling across sectors and continued foreign fund outflows negatively affected the market.
- On the daily timeframe, NIFTY50 formed a long-bodied bearish candlestick with lengthy shadows on each end indicating weakness amid selling pressure at higher levels while the index trades under the 20,50,100 and 200-day EMAs. The MACD histogram shifted from 88.75 to 82.61 while the MACD trades above the Signal line. The RSI line trended downwards to 46.27, as the line trends over the reference line. In conclusion, the index is likely to consolidate as momentum is slowing down.
- Technically, looking at the key levels, resistance is placed at 23096/23152/23332 area while a sustained move above it could lead the price for an upside to further test the 23512 level. On the downside, 22625/22570/22390 are expected to act as support levels with 22210 providing a deeper support for the NIFTY index.

| 20 – Days EMA | 50 – Days EMA | 100 – Days EMA | 200 – Days EMA |
|---------------|---------------|----------------|----------------|
| 22884.14      | 23278.22      | 23623.86       | 23990.83       |

## Technical View – BANK NIFTY (54,976.90)



### Observations.

- On the 21<sup>st</sup>, BANKNIFTY began trading at 55,707.85, as the index reached to record a high and low of 55,867.45 and 54,696.45 respectively before underperforming the frontline index and closing 0.92% lower at 54,976.90. Private banking sector declined 1.05% while PSU banking sector dropped 0.51%, as both the sectors contributed massively to the losses leading BANKNIFTY to end the session lower in red as further weakness in the broader market also failed to provide any support.
- BANKNIFTY also displayed a bearish candle with shadows on each end as the index is trading under the 20,50,100 and 200-day EMA. The MACD histogram moved from 163.83 to 119.54 as the MACD line is trading over the Signal line. The RSI moved down to 43.51, as the line is barely trading above the reference line. Overall, weakness persist in the broader technical structure of the index as weak momentum creates a cautious near-term trend.
- Collectively, on the resistance side, the key level to monitor is 55766; a breakout beyond these could open the path towards 55904/56351/6799 resistance zone for the BANKNIFTY index. If we look at the lower side, support is located 54595/54457/54009 zone with a stronger support level around 53562.

| 20 – Days EMA | 50 – Days EMA | 100 – Days EMA | 200 – Days EMA |
|---------------|---------------|----------------|----------------|
| 55443.87      | 56019.12      | 56361.64       | 56454.21       |

## NIFTY Futures (Monthly Expiry) - Snapshot

| Particulars | Spot     | Future    | Prem. / Disc. | Futures OI (% Change) | PCR OI | PCR VOL |
|-------------|----------|-----------|---------------|-----------------------|--------|---------|
| Current     | 22811.35 | 22,745.00 | -66.35        | -6.00                 | 0.70   | 1.11    |
| Previous    | 22888.95 | 22,894.00 | 5.05          | -1.94                 | 0.88   | 0.80    |
| Change (%)  | -0.34%   | -0.65%    | -             | -                     | -      | -       |

## Long Build Up

| Scrip      | Last Close | Price Change (%) | OI Change (%) |
|------------|------------|------------------|---------------|
| INFY       | 1169.95    | 3.67             | 1.30          |
| SAGILITY   | 44.55      | 1.39             | 2.02          |
| GODREJCP   | 857.45     | 1.16             | 3.09          |
| KALYANKJIL | 556.45     | 0.96             | 0.70          |
| LTM        | 4288.8     | 0.89             | 2.27          |

## Long Unwinding

| Scrip      | Last Close | Price Change (%) | OI Change (%) |
|------------|------------|------------------|---------------|
| MANAPPURAM | 300.3      | -6.23            | -4.03         |
| UNITDSPR   | 1293.6     | -5.45            | -1.51         |
| IDEA       | 11.66      | -5.28            | -2.28         |
| SIEMENS    | 3448.6     | -4.90            | -3.32         |
| RBLBANK    | 359.1      | -4.19            | -4.09         |

## Short Build-up

| Scrip      | Last Close | Price Change (%) | OI Change (%) |
|------------|------------|------------------|---------------|
| ABB        | 6567       | -6.24            | 5.62          |
| SRF        | 2294.1     | -5.62            | 5.29          |
| VMM        | 89.32      | -5.51            | 1.98          |
| COCHINSHIP | 1168.8     | -4.67            | 2.84          |
| KEI        | 4240       | -4.66            | 2.42          |

## Short Covering

| Scrip      | Last Close | Price Change (%) | OI Change (%) |
|------------|------------|------------------|---------------|
| WIPRO      | 189.18     | 3.79             | -5.99         |
| PERSISTENT | 5870.5     | 3.15             | -7.79         |
| MPHASIS    | 2573.4     | 3.00             | -5.21         |
| TECHM      | 1813.8     | 2.80             | -5.22         |
| HCLTECH    | 1408.4     | 2.62             | -5.41         |

## FIIs Holdings (OI) – Long Short Ratio

| Products             | Long       | Short      |
|----------------------|------------|------------|
| <b>Index Futures</b> | <b>10%</b> | <b>90%</b> |
| Stock Futures        | 56%        | 44%        |
| <b>Index Options</b> |            |            |
| CALL                 | 41%        | 59%        |
| PUT                  | 67%        | 33%        |
| <b>Stock Options</b> |            |            |
| CALL                 | 36%        | 64%        |
| PUT                  | 61%        | 39%        |
| Total                | 53%        | 47%        |

## Highest OI – CE

| Strike Price | Highest OI |
|--------------|------------|
| 23000        | 16292055   |
| 23500        | 15191150   |
| 24000        | 14073280   |
| 24500        | 12182625   |
| 23200        | 11197160   |
| 23100        | 10156055   |
| 23400        | 8529885    |
| 23300        | 8119605    |
| 22800        | 7779590    |
| 22900        | 7413640    |

## Highest OI – PE

| Strike Price | Highest OI |
|--------------|------------|
| 22000        | 9695400    |
| 22500        | 8523450    |
| 21000        | 8162635    |
| 21500        | 7305415    |
| 22700        | 7122635    |
| 22200        | 6776445    |
| 20050        | 6522555    |
| 23000        | 6066060    |
| 22300        | 5652595    |
| 22600        | 5547555    |

F&amp;O Ban for Today: AMBUJACEM, KAYNES &amp; SAIL.

## Pivot Point Indicators - (Equity)

| Sr.no | Symbol     | Close    | R2       | R1       | PP       | S1       | S2       |
|-------|------------|----------|----------|----------|----------|----------|----------|
| 1     | ADANIENT   | 2594.50  | 2733.10  | 2674.40  | 2615.70  | 2557.00  | 2498.30  |
| 2     | ADANIPTS   | 1748.80  | 1811.53  | 1781.88  | 1752.23  | 1722.58  | 1692.93  |
| 3     | APOLLOHOSP | 7600.00  | 7866.67  | 7756.67  | 7646.67  | 7536.67  | 7426.67  |
| 4     | ASIANPAINT | 2319.40  | 2373.87  | 2348.02  | 2322.17  | 2296.32  | 2270.47  |
| 5     | AXISBANK   | 1210.00  | 1256.87  | 1238.47  | 1220.07  | 1201.67  | 1183.27  |
| 6     | BAJAJ-AUTO | 10072.00 | 10550.67 | 10354.67 | 10158.67 | 9962.67  | 9766.67  |
| 7     | BAJFINANCE | 926.00   | 987.93   | 962.88   | 937.83   | 912.78   | 887.73   |
| 8     | BAJAJFINSV | 1690.00  | 1722.33  | 1703.53  | 1684.73  | 1665.93  | 1647.13  |
| 9     | BEL        | 371.20   | 382.93   | 377.43   | 371.93   | 366.43   | 360.93   |
| 10    | BHARTIARTL | 1891.70  | 1935.17  | 1912.22  | 1889.27  | 1866.32  | 1843.37  |
| 11    | CIPLA      | 1314.00  | 1349.13  | 1334.53  | 1319.93  | 1305.33  | 1290.73  |
| 12    | COALINDIA  | 407.50   | 421.77   | 415.17   | 408.57   | 401.97   | 395.37   |
| 13    | DRREDDY    | 1244.50  | 1262.50  | 1252.75  | 1243.00  | 1233.25  | 1223.50  |
| 14    | EICHERMOT  | 7170.50  | 7552.50  | 7388.75  | 7225.00  | 7061.25  | 6897.50  |
| 15    | ETERNAL    | 312.35   | 333.18   | 323.66   | 314.13   | 304.61   | 295.08   |
| 16    | GRASIM     | 2889.10  | 2940.83  | 2914.43  | 2888.03  | 2861.63  | 2835.23  |
| 17    | HCLTECH    | 1424.20  | 1447.00  | 1429.90  | 1412.80  | 1395.70  | 1378.60  |
| 18    | HDFCBANK   | 706.95   | 724.02   | 715.44   | 706.87   | 698.29   | 689.72   |
| 19    | HDFCLIFE   | 539.65   | 555.55   | 547.58   | 539.60   | 531.63   | 523.65   |
| 20    | HINDALCO   | 892.85   | 923.68   | 910.16   | 896.63   | 883.11   | 869.58   |
| 21    | HINDUNILVR | 1850.20  | 1887.67  | 1869.32  | 1850.97  | 1832.62  | 1814.27  |
| 22    | ICICIBANK  | 1385.00  | 1419.27  | 1405.92  | 1392.57  | 1379.22  | 1365.87  |
| 23    | ITC        | 262.00   | 267.03   | 264.68   | 262.33   | 259.98   | 257.63   |
| 24    | INFY       | 1168.00  | 1185.23  | 1173.76  | 1162.28  | 1150.81  | 1139.33  |
| 25    | INDIGO     | 4641.50  | 4787.30  | 4718.50  | 4649.70  | 4580.90  | 4512.10  |
| 26    | JSWSTEEL   | 1222.90  | 1278.10  | 1255.70  | 1233.30  | 1210.90  | 1188.50  |
| 27    | JIOFIN     | 211.39   | 220.22   | 216.57   | 212.92   | 209.27   | 205.62   |
| 28    | KOTAKBANK  | 437.80   | 452.07   | 445.89   | 439.72   | 433.54   | 427.37   |
| 29    | LT         | 3636.00  | 3737.47  | 3694.67  | 3651.87  | 3609.07  | 3566.27  |
| 30    | M&M        | 2889.00  | 2963.00  | 2923.00  | 2883.00  | 2843.00  | 2803.00  |
| 31    | MARUTI     | 11200.00 | 11705.33 | 11503.83 | 11302.33 | 11100.83 | 10899.33 |
| 32    | MAXHEALTH  | 819.90   | 849.57   | 836.37   | 823.17   | 809.97   | 796.77   |
| 33    | NTPC       | 303.00   | 314.20   | 309.53   | 304.85   | 300.18   | 295.50   |
| 34    | NESTLEIND  | 1223.90  | 1273.10  | 1250.05  | 1227.00  | 1203.95  | 1180.90  |
| 35    | ONGC       | 225.62   | 228.81   | 227.21   | 225.60   | 224.00   | 222.39   |
| 36    | POWERGRID  | 252.15   | 257.72   | 254.27   | 250.82   | 247.37   | 243.92   |
| 37    | RELIANCE   | 1209.00  | 1249.20  | 1231.70  | 1214.20  | 1196.70  | 1179.20  |
| 38    | SBILIFE    | 1661.00  | 1707.73  | 1678.18  | 1648.63  | 1619.08  | 1589.53  |
| 39    | SHRIRAMFIN | 904.95   | 949.65   | 931.65   | 913.65   | 895.65   | 877.65   |
| 40    | SBIN       | 963.00   | 991.13   | 980.23   | 969.33   | 958.43   | 947.53   |
| 41    | SUNPHARMA  | 1745.10  | 1775.10  | 1757.85  | 1740.60  | 1723.35  | 1706.10  |
| 42    | TCS        | 2529.00  | 2569.73  | 2541.33  | 2512.93  | 2484.53  | 2456.13  |
| 43    | TATACONSUM | 970.65   | 980.02   | 974.07   | 968.12   | 962.17   | 956.22   |
| 44    | TMPV       | 275.70   | 285.07   | 280.54   | 276.02   | 271.49   | 266.97   |
| 45    | TATASTEEL  | 172.45   | 178.66   | 175.87   | 173.08   | 170.29   | 167.50   |
| 46    | TECHM      | 1834.70  | 1864.50  | 1842.15  | 1819.80  | 1797.45  | 1775.10  |
| 47    | TITAN      | 4380.90  | 4482.97  | 4437.22  | 4391.47  | 4345.72  | 4299.97  |
| 48    | TRENT      | 2822.00  | 2935.07  | 2887.02  | 2838.97  | 2790.92  | 2742.87  |
| 49    | ULTRACEMCO | 10849.00 | 11083.67 | 10962.67 | 10841.67 | 10720.67 | 10599.67 |
| 50    | WIPRO      | 189.17   | 193.58   | 190.56   | 187.55   | 184.53   | 181.52   |

PP – Pivot Point, R1 – Resistance1, S1 – Support, R2 – Resistance2, S2 – Support2: How to trade Pivot points: If the stock opens above PP then go Long and Keep S1 as the stop loss for a possible target of R1/R2. If the stock opens below PP then go short and Keep R1 as the stop loss for a possible target of S1/S2.

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